

RESOLUTION NO. 17 OF 2021

A RESOLUTION TO AUTHORIZE THE MAYOR AND CITY CLERK~TREASURER TO USE THE COMMUNITY AND ECONOMIC DEVELOPMENT FUND TO PAY FOR A COMMUNITY ECONOMIC DEVELOPMENT DIRECTOR; TO AMEND THE 2021 ANNUAL OPERATING BUDGET; AND FOR OTHER PURPOSES

WHEREAS, the City of Cabot is in need of a Community Economic Development Director; and

WHEREAS, the Cabot City Council has created a fund to pay for expenses related to economic development; and

WHEREAS, the Cabot City Council wishes to support community economic development in Cabot.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF CABOT, ARKANSAS, THAT:

SECTION 1: The Mayor and City Clerk~Treasurer are hereby authorized to use the Community and Economic Development Fund to pay for a Community Economic Development Director in the amount of \$89,000.00 per year.

SECTION 2: The Annual Operating Budget for 2021 is hereby amended to reflect \$89,000.00 for the payment of a Community Economic Development Director.

SECTION 3: This resolution shall be in full force and effect from and after its passage.

SPONSOR:
Ken Kincade, Mayor

PASSED:
DATE:
APPROVED:

Ken Kincade, Mayor

APPROVED AS TO FORM:



Ben Hooper, City Attorney

ATTEST:

Tammy Yocom, City Clerk-Treasurer

